

INTERNATIONAL SALES AND DELIVERY TERMS

1 Interpretation

Hereinafter buyer ("Buyer") means an entity purchasing goods and services ("Goods") from an Uponor Group company ("Supplier") or an entity whose order for the Goods is accepted by the Supplier.

2 Basis of the sale

2.1 The Supplier shall sell and supply the Goods to the Buyer subject to these terms and conditions ("Conditions"), which shall govern the contract ("Contract") for the sale of the Goods provided by the Supplier hereunder to the exclusion of any other terms and conditions.

2.2 No variation to these Conditions shall be binding unless agreed in writing by the authorised representative(s) of the Supplier. Contract shall include any special terms and conditions agreed in addition to these Conditions in writing by the Supplier and the Buyer; any special terms shall prevail.

3 Orders and specifications

3.1 No order submitted by the Buyer is accepted by the Supplier unless confirmed in writing by the Supplier's authorised representative or delivery of the Goods by the Supplier.

3.2 The quantity, quality and description of and any specification for the Goods are those set out in the Supplier's quotation or in the Buyer's order (to the extent accepted by the Supplier).

3.3 The Supplier may make changes to the specification of the Goods in order to conform with any statutory or EU requirements, or if changes do not materially affect Goods quality or performance.

3.4 All drawings, designs, specifications and other information provided by the Supplier are confidential and all intellectual property rights in respect of them remain vested in the Supplier and shall not pass to the Buyer.

4 Price of Goods

4.1 The price of the Goods shall be the price specified in a separate written agreement or, if none, on the Supplier's order confirmation or, if none, on the Supplier's quotation or, if none, on the Supplier's price list. All prices quoted are valid for 14 days only or until earlier acceptance by the Buyer.

4.2 The Supplier may vary the price at any time before delivery to reflect (i) any change in the cost beyond the control of the Supplier (e.g. foreign exchange, costs of labour, materials or other costs of manufacture), or (ii) any change in delivery dates, quantities or specifications for the Goods which is requested by the Buyer.

4.3 All prices of the Goods are given on EXW, Incoterms 2020, basis. Prices exclude value added tax and other taxes and duties as well as any charges for transport, packaging, and insurance.

5 Terms of payment

5.1 The Buyer shall pay the invoice (in full without any set off, deduction or counterclaim) in Euros, unless the Supplier specifies other-

wise, to the Supplier's bank account specified in the invoice within 30 days from the date of the invoice.

5.2 The Supplier is entitled to charge 16 % p.a. interest on the delayed payments.

6 Delivery and Performance

6.1 Term of delivery shall be EXW, Incoterms 2020, or subsequent version.

6.2 Any dates quoted for delivery of the Goods are approximate only and the Supplier shall not be deemed to be in delay in delivery of the Goods unless actual delivery of Goods occurs later than four weeks from the quoted approximate delivery date and having received the Buyer's written notification of the delay.

6.3 If the Supplier fails to deliver the Goods or is in delay (as defined in section 6.2) for a reason not beyond the Supplier's control and not due to the Buyer, the Supplier shall pay to the Buyer a sum equal to 1% of the price of the delayed delivery for each week in delay up to maximum amount of 5% of the price of the delayed or non-delivered Goods, provided that the Buyer claims such amount within ten days from the actual date of delivery. Notwithstanding anything to the contrary, this shall be Buyer's only and exclusive remedy in case of delay in delivery or non-delivery.

6.4 If the Buyer fails to take delivery of the Goods or fails to give the Supplier adequate delivery instructions, then, without prejudice to any other right or remedy available to the Supplier, the Supplier shall have the right but no obligation to have stored the Goods and charge the Buyer for any reasonable costs incurred (including storage) and/or sell the Goods at a reasonable price readily obtainable and to charge the Buyer for any shortfall between such price and the price of the Contract.

6.5 The Buyer shall comply with all laws governing the import of the Goods into the country of destination.

7 Risk and property

7.1 Risk of damage to or loss of the Goods shall pass to the Buyer at the time of delivery. The Buyer shall insure the Goods accordingly.

7.2 The property in the Goods shall pass to the Buyer upon the payment in full of the price of the Goods, unless otherwise agreed or provided for by applicable mandatory local law.

7.3 Until the property in the Goods passes to the Buyer, the Buyer shall hold the Goods as fiduciary to the Supplier, and shall keep the Goods separate and properly stored, protected and insured and identified as the Supplier's property, and shall not be entitled to dispose of the Goods, unless otherwise agreed or provided for by applicable mandatory local law.

7.4 Until such time as the property in the Goods passes to the Buyer, the Supplier may at any time require the Buyer to deliver up the Goods to the Supplier and, if the Buyer fails to do so forthwith, enter upon any premises of the Buyer or any third party where the Goods are stored and repossess the Goods, unless

otherwise agreed or provided for by applicable mandatory local law.

8 Liability

8.1 The Buyer shall inspect the Goods upon the delivery. Any claim for any defect in the quality or condition of the Goods shall be notified in writing to the Supplier within eight days of delivery or, where the defect was not apparent, of discovery of the defect, but, in any event within twelve months of delivery.

8.2 The Supplier does not warrant accuracy or otherwise of any design, drawing, specification, instructions, information or advice it provides in relation to the Goods. All warranties in relation to the Goods whether express or implied are excluded to the fullest extent permitted by law including but not limited to warranties of non-infringement, fitness for a particular purpose and merchantability.

8.3 In case of defective Goods, the Supplier may, at its option, replace or repair the Goods free of charge or refund the price of the Goods, but the Supplier shall have no further liability to the Buyer.

8.4 Under no circumstances shall the Supplier be liable for loss of contracts, profits, revenue, business or goodwill or any other special, indirect or consequential loss or damage howsoever caused.

8.5 The Supplier's entire liability under the Contract shall not exceed the price of the Goods which are the subject of the claim by the Buyer.

9 Insolvency of Buyer

9.1 Without prejudice to any other right or remedy available to the Supplier, the Supplier may cancel the Contract or suspend any further deliveries without any liability to the Buyer, if: (i) the Buyer is in breach of a payment to the Supplier or any other company within the Uponor Group; (ii) makes any voluntary arrangement with its creditors or becomes bankrupt or goes into liquidation; or (iii) the Buyer ceases, or threatens to cease, to carry on business; or (iv) the Supplier reasonably believes that any of the foregoing events is about to occur in relation to the Buyer and notifies the Buyer accordingly.

10 FORCE MAJEURE

Neither party shall be liable for failure to perform its part of this Contract when such failure is due to fire, flood, strikes, labour troubles or other industrial disturbances, pandemic, inevitable accidents, war (declared or undeclared), embargoes, blockades, legal restrictions, riots, insurrections, or any cause beyond the control of the parties, providing these events could not be foreseen or the effects of these events not be prevented, when the Contract was entered into. Such events will only release a party from responsibility if they result in the impossibility, temporarily or definitely, of performing its part of the Contract, to the exclusion of events which simply involve that performance will be more difficult or more costly. Moreover, the benefit of this clause shall only be applicable if the said

